

Message Text

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E.O. 11652: N/A

TAGS: BTRA, EFIN, BE/FR

SUBJECT: POSSIBLE U.S.-EC INSURANCE NEGOTIATIONS

REFS.: BRUSSELS 0977; B) STATE 243493, () BRUSSELS 7144

1. APPRECIATE MISSION'S ARRANGEMENTS FOR CLONEY VISIT.
ITAC TELEXED HIM TO CALL BOND DIRECTLY RE CONFIRMATION OF
CALL ON HUTTON.

2. FYI: CLONEY VISIT IS LATEST IN SERIES OF U.S. INSURANCE
APPROACHES TO EC, REGARDING POSSIBILITY OF RECIPROCAL
ARRANGEMENTS. AS INDICATED IN REF. C, HIS PREDECESSOR,
SHELP, HAD SIMILAR DISCUSSIONS IN 1974. SHELP IS NOW WITH
PRIVATE AMERICAN INTERNATIONAL GROUP (AIU) WHICH HAS STRONG
INTEREST IN EUROPEAN INSURANCE NEGOTIATIONS.

3. A THIRD INTERESTED PARTY IS PHILIP F. ASHLER, FLORIDA
STATE INSURANCE COMMISSIONER, WHO IN BEHALF OF NATIONAL
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ASSOCIATION OF (STATE) INSURANCE COMMISSIONERS (NAIC) HAD

MEETING RECENTLY WITH MESSRS. IMBERT AND SEUBEN OF EC INSURANCE COORDINATING STAFF. ASHLER STRESSED, DUE TO NATURE OF INSURANCE REGULATION BY STATES IN U.S., NAIC WOULD BE APPROPRIATE VEHICLE FOR ARRANGEMENT BETWEEN EC AND U.S. DURING VISIT, PUBLICLY REPORTED IN SEPTEMBER

1976 TO NAIC, ASHLER OFFERED TO SET UP CLEARING HOUSE TYPE ARRANGEMENT IN NAIC TO HANDLE COMPLAINTS OF EUROPEAN INSURERS OPERATING IN U.S. IN RETURN FOR SIMILAR MECHANISM FOR U.S. COMPANIES IN EC. ASHLER PLANS IN NEAR FUTURE TO HELP SET UP U.S.-INTERNATIONAL MECHANISM IN NAIC.

4. ABOVE INDEPENDENT U.S. EFFORTS SUGGEST NEED FOR WASHINGTON TO KEEP INFORMED OF DISCUSSIONS TO ENSURE ALL INTERESTS PROPERLY REPRESENTED IN SETTING STAGE FOR ANY FORMAL DISCUSSIONS. PLEASE REPORT ON CLONEY DISCUSSIONS AND ANY OTHER APPROACHES TO EC BY U.S. INSURANCE INTERESTS THAT MISSION MIGHT BE AWARE OF. WOULD ALSO APPRECIATE ANY INFORMATION ON EC-SWISS INSURANCE NEGOTIATIONS AVAILABLE TO MISSION. KISSINGER

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